GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4724
ANSWERED ON:26.04.2005
NORTH EAST INDUSTRIAL POLICY
Sarma Dr. Arun Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of private investment in the North Eastern Regions before and after grant of similar incentives to other parts of the country, which was originally envisaged only for the region under special NE industrial policy;

(b) whether the Government is considering declaration of additional incentives to NER to restore the earlier trend of investment in the region; and

(c) if so, details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) to (c) : To attract the investors and for promoting industrialization in the North-Eastern Region Government announced the North-East Industrial Policy (NEIP) on 24th December, 1997. Subsequently, package of fiscal incentives for the State of Jammu & Kashmir was announced on 14th June, 2002 and for the State of Himachal Pradesh and Uttaranchal on 7th January, 2003. The details of investment intentions for setting up of industries in the States of North Eastern Region before and after grant of similar incentives to other parts of the country are given in the Annexure. Based on the impact study conducted by the Ministry and the discussions with various stakeholders, it is proposed to revise the North East industrial package in order to deepen the intervention.

ANNEXURE

Annexure referred to in reply to Lok Sabha Unstarred Question No. 4724 for answer on 26.04.2005.

PROPOSED PRIVATE INVESTMENT IN NORTH EASTERN REGIONS

	December 1997 to June 2002				July 2002 to March 2005			
Name of the State	IEMs		LOIs/DILs		IEMs		LOIs/DILs	
	Nos Inv	Proposed (Rs.Cr)	Nos Inv	Proposed (Rs.Cr)	Nos Inv	Proposed (Rs.Cr)	Nos Inv	Proposed (Rs.Cr)
1. Assam	130	1764	0	0	140	721	1	2
2. Arunachal Pradesh	4	37	0	0	17	200	0	0
3. Manipur	0	0	0	0	2	3	0	0
4. Meghalaya	88	1209	0	0	85	495	0	0
5. Mizoram	0	0	0	0	0	0	0	0
6. Nagaland	2	66	0	0	5#	27#	0	0
7 Tripura	16	839	0	0	10	254	0	0
Total	240	3915	0	0	259	1700	1	2

Note : Under Private Sector, IEMs /LOIs/DILs of applicants of Jt.Sector, Pvt.Sector, Individual, Assisted Sector and Cooperative Sector have been included.

IEM : Industrial Entrepreneur Memorandum;
LOI : Letter of Intent;
DIL : Direct Industrial Licence.
: In addition, two IEMs were filed by M/s Renaissance Paper Mills Pvt. Ltd., Dimapur for

(i) manufacture of Pulp and Paper with proposed investment of Rs.12,000 crore and

(ii) generation of Captive power with proposed investments of Rs.4,010 crore, in December, 2003.